Cutting Back on Spending

AVOIDING IMPULSE BUYING

Impulse buying is making purchases that are unplanned and unneeded. The result can lead to financial and debt problems. Read each situation and decide if it is an example of impulse buying. Explain your reasoning.



SITUATION	IMPULSE	WHY Shouldn't buy	NOT IMPULSE	WHY OK
Abe is shopping for jeans. He sees a good deal on boots and buys them also.				
Tonya is buying toothpaste and remembers that she also needs deodorant.				
Lois goes to a candle party. She plans to spend \$25. However, the candles smell great, so she spends \$125.				
Clyde is buying a new computer. The salesman tells him that, for an extra \$50, he can have \$500 in free software. Clyde agrees.				
Tim plans to buy four new T-shirts at a 2-for-1 sale. However, the sign at the store says 3-for-1 so he buys six shirts instead of four.				
Emma goes to a store to buy a pair of dress shoes. There are so many great deals that she ends up buying six pairs of shoes.				