

Budget Webquest

Name _____ Date _____

Item	Percent/Amount	Percent/Amount
Housing	28% \$581/month	
Automobile	12% \$249/month	
Utilities	2% \$41.50/mon	
Phone/cell phone	2% \$41.50/mon	
Cable TV	1% \$20.75/mon	
taxes	16% \$332.02/mon	
food	18% \$372.52/mon	
savings	5% \$103.75	
entertainment	5% \$103.75	
other	11% \$228.27	

Step 1 An Apartment

Find a place to live. You may choose any place you want as long as it is in the continental USA. Keep in mind that some states are cheaper to live in than others.

Now that you've found a place, complete the following:

Name of complex if applicable

Street address _____

City _____

Zip code _____

State _____

Phone _____

Rent _____

% of salary (If more than 28% you will need to adjust other budget items.) _____

Apartment description

Website used _____

Step 2 A Car

Now let's find a car. Keep your budget in mind. You may not afford the car of your dreams.

Now that you've found a car, let's look at the financing. Pretend you have saved \$5000 towards the down payment. You must finance the rest. Use these sites to calculate your monthly payment.

Year/make/model of car _____

Price _____

Financing information (bank, interest rate, monthly payment)

% of monthly salary for car _____

Website(s) used _____

Step 3 A Phone

It's time to look up phone information. Decide if a cell phone is in your budget too. Research basic service and long distance plans.

Answer the following:

Name of telephone company _____

Describe the plan and what it includes

% of monthly salary _____

Cell phone? Give details of cost and plan

Website used _____

Step 4 Food

Food. You can't live without it. Use the link to compile a list with prices. Print out your shopping cart when you are finished.

Answer the following and attach your copy of the shopping cart.

Weekly food allowance _____

Monthly food allowance _____

%of monthly salary _____

Step 5 Wrap Up

Now it's time to think about budgeting. Write a 3 paragraph essay about the following:

Paragraph 1

- Is \$31,500 a lot of money? Why or why not?

Paragraph 2

- Explain the difference between wants and needs.
- Why are some budget items non-negotiable?

Paragraph 3

- What did you enjoy about this assignment?
- What challenges did you face?
- What did you learn?