

Making a Savings Plan

SAVING FOR SPECIFIC ITEMS

Payments are set amounts of money that are paid at set times. Payment amounts depend on three factors: (1) total cost, (2) when you need to make the purchase, and (3) how much you can afford to save each week. Fill in the missing details in the chart below. Round money and weeks up to the nearest whole dollar or week.



ITEM	COST	NUMBER OF WEEKS	AMOUNT PER WEEK
Baseball bat	\$45	Need in 13 weeks	
Jeans	\$54		Can afford \$5/wk
Car	\$5,000		Can afford \$200/mo
CD	\$15	Want in 3 weeks	
CD player	\$200		Can afford \$20/wk
Poster	\$8	Want in 2 weeks	
Computer	\$2,000	Want in 1 year	
Jacket	\$55		Can afford \$10/wk
Music camp	\$450 (you pay 1/2)	Need in 24 weeks	
Basketball	\$60	Want in 2 months	
Plane ticket	\$650	Need in 6 months	
Insurance	\$200	Need in 12 weeks	
Golf clubs	\$150		Can afford \$20/wk
Backpack	\$40		Can afford \$2/wk
Tennis shoes	\$65	Want in 1 month	
Concert ticket	\$40		Can afford \$5/wk
Bicycle	\$200		Can afford \$10/wk
Desk	\$150	Want in 1 year	