

Name _____

Date _____

Entrepreneurship

Entrepreneurship is starting and owning your own business. Did you ever have a lemonade stand at the end of your driveway? Or maybe you offered your babysitting services to people in your neighborhood. These are examples of entrepreneurship. Some advantages of creating your own business are that you are your own boss and you can create your own rules.

Start your own business in your community, and answer the following questions about your business:

Describe your business.

Describe the product you plan to sell.

Does your idea have profit potential? Why?

Who is your target market (young people, old people, men, women, boys, girls)?

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How much will you charge for the product?

\$ _____

How much will it cost to make the product?

\$ _____

How much will it cost to start the business?

\$ _____

How much do you plan to make each month? Each year?

\$ _____

\$ _____

Why will people buy your product instead of a competitor's product?
