

# Cutting Back on Spending

## UNDERSTANDING WANTS VS. NEEDS

People have wants and needs. Often, it is hard to tell the two apart. Fill in the chart below with five things you would like to have. Think about having each item, and describe the positives and negatives. Then decide which items are wants and which are needs.



Items You Would Like to Have	<b>POSITIVES</b> How The Items Might Make Your Life Better	<b>NEGATIVES</b> How The Items Might Cause You Problems	Are The Items Wants or Needs?