Vocabulary Check

FOLLOW-UP REVIEW

Did you learn some new budget words by completing the Using a Budget worksheets? Find out by circling the correct definition in each box below.



Fun activities

homework impulse buying household leisure

choices

4

chores

Making purchases that are unplanned and unneeded

impulse grocery buying shopping mail order layaway

One person's collection of clothing

suitcase costumes wardrobe closet

1

Set amounts of money that are paid at set times

lump discretionary sums income I.O.U.'s payments 2

Money available after essential expenses are paid

household discretionary account income budgeting losses

5

Often need to be cleaned or repaired

children lawns used goods new cars

6

Sells items that are high priced but nice

The lowest hourly pay

allowed by law

salary

poverty

minimum

wage

time and

a half

street vendors catalogs second upscale hand store department store

Usually has the lowest prices warehouse specialty

8

store store convenience jewelry store store

Money spent on common items and events

typical minimum expense wage bonds credit cards

Can be interest free if charges are paid off each month

credit savings cards accounts car loans mortgages

Places to sleep while traveling

malls roadside parks lodging rest areas

Life Skills Practice