

Vocabulary Check

FOLLOW-UP REVIEW

Did you learn some new budget words by completing the *Using a Budget* worksheets? Find out by circling the correct definition in each box below.



1

Fun activities

homework	impulse buying
leisure choices	household chores

2

Money available after essential expenses are paid

discretionary income	household account
losses	budgeting

3

The lowest hourly pay allowed by law

minimum wage	salary
time and a half	poverty

4

Making purchases that are unplanned and unneeded

grocery shopping	impulse buying
layaway	mail order

5

Often need to be cleaned or repaired

children used goods	lawns new cars
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6

Sells items that are high priced but nice

catalogs	street vendors
second hand store	upscale department store

7

One person's collection of clothing

suitcase	costumes
wardrobe	closet

8

Usually has the lowest prices

specialty store	warehouse store
jewelry store	convenience store

9

Money spent on common items and events

minimum wage	typical expense
bonds	credit cards

10

Set amounts of money that are paid at set times

discretionary income	lump sums
I.O.U.'s	payments

11

Can be interest free if charges are paid off each month

savings accounts	credit cards
mortgages	car loans

12

Places to sleep while traveling

malls	roadside parks
rest areas	lodging